

Prof. Pramod Parkhi Centre for Banking, Finance & Insurance.

IndSearch, Pune established the Professor Pramod Parkhi Centre for Banking Finance and Insurance to commemorate Prof. Pramod Parkhi, a distinguished practitioner & academician and trustee of IndSearch, who passed away on 24th September, 2011. Recognizing the rich contribution of Professor Parkhi in the domain of banking, finance and insurance, the centre aims to promote research & training in the vital areas of Banking, Finance & Insurance by providing a platform for young researchers to present their Research.

The centre was inaugurated at the hands of Dr Ashok Joshi, Director IndSearch on 25th March 2012 at the Bavdhan Campus of the Institute. Mrs. Nanda Parkhi and Mr. Mandar Parkhi, family members of Late Prof. Parkhi, were present on this occasion.

From 2012 onwards, the Centre has been conducting a National Level Seminar and Research Paper competition inviting research papers from undergraduate and post graduate students on contemporary themes in Banking, Finance, and Insurance. The Competition has Cash Prizes for Best Research Papers as, 1st Prize for Rs.10000/-, 2nd Prize for Rs.7500/- and 3rd Prize for Rs.5000/-

Following is the list of events conducted so far.

1. "Recent Trends in Behavioural Finance" On 25th March, 2012.

The centre organized a one-day National Conference on the subject of 'Behavioural Finance' as an inaugural activity. The subject of behavioural finance uses social, cognitive and emotional factors in understanding the economic decisions of individuals and institutions performing economic functions, including consumers, borrowers and investors and their effects on market prices, returns and the resource allocation. This Conference aimed at addressing the recent trends in behavioural finance, its issues and impact on the economy.

2. "Insurance Strategies" On 21st February, 2014.

A National Seminar was conducted, in which few important areas like special aspects of rural India, emphasizing on hassle free coverage of rural India, and need for change in their mind-set while looking at Insurance were covered.

The experts threw light on special aspects of insurance coverage, variety of insurance products, seasonality of incomes, concept selling of insurance, need to highlight fact that subsidies do not prevent losses etc.



3. "Analysis of Union Budget 2015" On 14th March, 2015.

The Centre organised an analytical research paper competition on Union Budget 2015 to develop the analytical ability amongst the undergraduate college students in the area of finance and to understand the budget and its importance to the common man. Budget is a tool for long term planning and provides for a long-term policy directive and hence an important part of our economy.

The seminar was concluded with distribution of best paper awards. The best paper award went to the team from MET College Bandra, Mumbai while the first runners up were the team from St. Vincent's Night College. The team from BMCC College Pune bagged the second runners up title. A consolation prize was given to Ms Vaishnav Pavse of Kaveri College.

4. "Indian Banking – A Paradigm shift, A Grand Leap Forward" On 27th February, 2016.

An Inter Collegiate Research Paper Competition was conducted on the changing scenario in the banking sector. The cleanup drive by the Reserve Bank of India and the present & future of the Indian Banking Sector are the contemporary topics in this sector.

The 1st prize was won by Aditya Shelar from BMCC, Pune, 2nd prize by Akshay Peshve from K J Somaiya Institute of Management Research, Mumbai and 3rd prize by Pandurang Kasbe from Modern College of Engineering, Pune. All the participants were given certificates of participation.

5. "GST- A paradigm shift in indirect taxes" On 11th March, 2017.

GST is a milestone in the indirect tax regime. This is meant to bring together the state economies and create a single taxation system in the entire country for all goods and services. The 5th Research Paper competition provided platform for all participants to share and exchange their views on current GST scenario.

It gave insights into GST comparing it with the current tax structure and the impact of GST busting some myths in the process.

The Inter Collegiate Research Paper competition had enthusiastic participation from colleges all over Maharashtra. The first prize winner was Chakradhar Pingale from SP College, Pune, the second prize was won by Yashraj Bhalerao, Ritika Patwardhan and Atharva Bhat from IndSearch, BMS, Pune and third prize was bagged by Hemant Apte and Akhil Dhoot from Indira Global Business School, Pune.

6. "Growing NPAs and future of Banking in India" On 10th March, 2018.

Non-Performing Assets of banks and financial institutions in India is a major issue. On one side, Industry is not doing well for the last few years, on the other side, economy slow down all over the world, is putting pressure on all economic parameters like growth in GDP, employment, manufacturing index etc. This Research Paper Competition aimed at addressing above issues.

In this competition 18 Colleges participated and 40 Research Papers were presented. Mr. Pandurang Kasbe of Modern College of Engineering, Pune bagged the 1st Prize. The 2nd Prize was jointly bagged by Ms. Anushkha Kumbhar, Ms. Radha Chaudhari, Ms. Harprit Kaur Raghuvansi of BMCC, Mr. Sachin Bhurase, Mr. Rahul Kalawade, Mr. Mahesh Tandale of IndSearch MBA, Pune and Ms. Harshita Thakur of SBES College of Arts and Commerce College, Aurangabad. The 3rd prize was jointly shared by Mr. Varshit Shah of Anna Leela College of Commerce and Economics - Mumbai, Mr. Abhinav Basu and Ms. Ankita Ojha of ICFAI Business School, Mumbai and Ms. Ritika Patwardhan, Mr. Yashraj Bhalerao and Mr. Arthava Bhat of IndSearch BMS, Pune.



7. "Bank Mergers, A Boon To Banking & Economy?" On 18th September, 2019

The merging of banks is considered as a step towards development in the banking sector. With the consolidation, the banks will have higher asset strength and increase in the capital base. Also, the problem of NPAs can be resolved to some extent. The 7th Inter – Collegiate Research Paper Competition provided platform for exchange of views on current bank mergers scenario.

In this competition 21 Colleges across various cities from India had participated, 41 Research Papers were received and 28 Research papers were selected for presentation. Mr. Arjun Prajapati of Faculty of Business Administration, GLS University, Ahmedabad bagged the 1st Prize. The 2nd Prize was bagged by Ms. Anuksha Thombre & Ms. Vrikshika Pandit of IndSearch MBA, Pune. The 3rd prize was bagged by Mr. Kalpak Fadia & Ms. Tanvi Raichura of Nagindas Khandwala College, Mumbai. Two Consolation Prizes were given to Ms. Chandni Mohnani, Ms. Kate Lopez & Ms. Pooja Singh from St. Mira's College, Pune and Mr. Swanand Latkar, Mr. Harsh Gunjekar and Mr. Pratik Joshi from IndSearch MBA, Pune.

